

Saint Mary of the Woods Church

P.O. Box 329, 464 Madison Avenue
Russells Point, Ohio 43348

2021-2022 Financial Update

Greetings parishioners,

We finished another fiscal year in the black; thank you to all of our parishioners for your generosity in supporting our parish!

Our Sunday and Holy Day collections increased this year by about \$8,000 and we had over \$60,000 in large donations from parishioners and summer visitors. Our collections for Building and Improvement decreased from around \$69,000 to \$11,000 since we were fundraising for the church renovation in the previous fiscal year.

We have continued to keep our operating expenses very low. I expect many of our costs to increase next fiscal year due to inflation. We had a number of building and improvement projects this past year. We paid for the woodwork in the sanctuary (altars, ambo, credence tables, communion rail), the new shed, we replaced the cupulas and repaired the shingles under them, we painted the exterior of the church, and we installed new drainage, sump pumps and dehumidifiers under the church to take care of standing water.

This fiscal year (2022-2023), we have already repaired sections of cement and sealed and striped the parking lots. We replaced two AC units for the St. Joseph Room that were 30 years old.

Looking forward, I thank all of our parishioners for your continued support of our parish. Our parish brings the presence of Jesus Christ into our lives and into the world, and that is a mission worth our time and resources. As our culture becomes more secular, it is all the more important to have thriving Catholic parishes to support faith within our families and local community. Be assured of my prayers for all of you and your intentions!

In Christ,



Father Shawn Landenwitch

St. Mary of the Woods

Statement of Activities

7/1/2021-6/30/2022

	Last Year Actual	This Year Budget	This Year Actual
<u>OPERATING REVENUE</u>			
1. General & Administrative	\$425,413.72	\$311,100.00	\$393,947.71
2. Ministry & Liturgical	\$3,296.16	\$1,600.00	\$2,424.34
3. Religious Formation	\$2,015.00	\$1,850.00	\$2,073.07
4. Facilities	\$1,050.00	\$1,000.00	\$725.00
5. Fundraising	\$79,011.67	\$70,000.00	\$74,439.07
Total Revenue:	<u>\$510,786.55</u>	<u>\$385,550.00</u>	<u>\$473,609.19</u>
<u>OPERATING EXPENDITURES</u>			
1. General & Administrative	\$192,846.59	\$195,895.00	\$185,878.87
2. Ministry & Liturgical	\$16,422.05	\$18,350.00	\$13,121.35
3. Religious Formation	\$4,724.61	\$4,075.00	\$2,275.16
4. Facilities	\$148,242.91	\$159,850.00	\$174,708.64
5. Fundraising	<u>\$66,492.00</u>	<u>\$57,000.00</u>	<u>\$45,431.33</u>
Total Expenditures:	<u>\$428,728.16</u>	<u>\$435,170.00</u>	<u>\$421,415.35</u>
Total Operating Revenue	\$510,786.55	\$385,550.00	\$473,609.19
Less: Total Operating Expenses	<u>(\$428,728.16)</u>	<u>(\$435,170.00)</u>	<u>(\$421,415.35)</u>
Net Revenue before Grants/Bequests	\$82,058.39	-\$49,620.00	\$52,193.84
Total Grants/Bequests received for the year	<u>10,000.00</u>		<u>10,000.00</u>
Net Revenue	<u><u>\$92,058.39</u></u>		<u><u>\$62,193.84</u></u>